

YARDLEY VILLAGE HOMEOWNERS ASSOCIATION

YARDLEY VILLAGE COUNCIL MEETING-Minutes: November 15, 2017

Attendees: Council: George Earle, Rex Cassel, Joe Ciasullo, Art DiGiuseppe, Dan Worden, Roger Fleming

Committees: Jim DiCarlo

CSK Mgt: Janet Burgess

The meeting was called to order by President George Earle at 2:05 PM.

Approval of Minutes

October 18, 2017 Council Meeting minutes were approved.

Resident Business

- 1709 (Kirsch) A chimney cap was approved and installed but the leak continued. KPI2 then replaced the chimney siding to resolve the leak.

New Business/Council Discussion Items

Prior to the meeting a session was held with Mr. Kevin Logue Greentree Landscape to discuss the upcoming snow removal season and procedures. 50 LB bags of calcium chloride will be available for delivery at \$25 a bag. An email will be sent to residents. Locations will be identified for equipment storage. In the event of a heavy snow, a path will be made to allow access from the road to each garage.

An Executive Session was held to discuss issues related to litigation.

Old Business

Roger Fleming presented a proposed 2018 operating budget for Yardley Village Homeowners Association. After some discussion some adjustments were suggested. Roger will present the proposed budget at the Community Center on December 6th at 7PM. (The Council approved the updated Version 2.1 - 2018 Budget via Email vote on 11/16 (6-0))

It was agreed that the Yardley Portfolio investments will be rebalanced back to a 40% Equity/60% fixed asset ratio.

Committee Reports

Architecture Committee Tony Bruno Chairman No report

Landscape Committee Reiny Ludin No report

Maintenance Committee Jim DiCarlo No report

Meeting adjourned 3:47 PM.

Respectfully Submitted,

Dan Worden, Secretary