

YARDLEY VILLAGE HOMEOWNERS ASSOCIATION

YARDLEY VILLAGE COUNCIL MEETING-Minutes:

January 17, 2018

Attendees: Council: George Earle, Rex Cassel, Joe Ciasullo, Art DiGiuseppe, Dan Worden, Roger Fleming

Committees: N/A

CSK Mgt: Janet Burgess

The meeting was called to order by President George Earle at 10:02 AM.

Approval of Minutes

November 15, 2017 Council Meeting minutes were approved.

Resident Business

1737 (Hall) A report of a leak is being investigated.

New Business/Council Discussion Items

Roger Fleming presented information from a worksheet on Capital Cash Requirement targets for future expenditures after 2020 for Asphalt Paving, Street Lighting, and Roofing and Gutters in Yardley Village. To help plan for these activities George Earle will get estimates from Janet Burgess (CSK) of previous expenditures for similar work in the past. The targets are required to set investment time horizons and the timing of the need for liquidity as the basis for setting appropriate asset allocations.

The Council decided to stay with the current investment allocation targets of 40% equities and 60% Fixed.

The Council reviewed a dryer vent report covering all 138 units. Ten vents need cleaning. Janet Burgess will send letters to each of the residents whose vents need to be cleaned.

Old Business

The Council discussed a Draft Snow Removal RFP for 2018-2019. After a thorough discussion it was decided that George Earle would contact the current contractor Kevin Logue at Greentree Landscaping to discuss negotiating more favorable future rates or a longer term contract time period.

Committee Reports

Architecture Committee Tony Bruno Chairman No report

Landscape Committee Reiny Ludin Chairman No report

Maintenance Committee Jim DiCarlo Chairman No report

Meeting adjourned 12:02 PM.

Respectfully Submitted, Dan Worden, Secretary